

Vedanta Oil and Gas Limited

Production Release for the First Quarter ended June 30, 2026

Mumbai, July 3, 2026: Vedanta Oil and Gas Limited today announced its production numbers for the First Quarter ended June 30, 2026.

“Arresting Base decline and building future growth funnel”

Vedanta Oil & Gas continues to advance a strong pipeline of near-and medium-term growth opportunities, including exploration drilling (ongoing), enhanced oil recovery (ASP) and additional infill campaigns aimed at arresting decline, enhancing production and resources.

Particulars (In 'kboepd, or as stated)	1Q			4Q	
	FY 2027	FY 2026	% change	FY 2026	% change
Average Daily Gross Operated Production	77.7	93.2	(17%)	81.5	(5%)
Rajasthan	63.1	74.6	(15%)	67.1	(6%)
Ravva	7.0	8.4	(17%)	7.4	(6%)
Cambay ¹	4.6	6.8	(32%)	3.8	21%
OALP	3.1	3.5	(12%)	3.1	(3%)
Average Daily Working Interest Production	51.1	60.8	(16%)	53.9	(5%)
Rajasthan	44.2	52.2	(15%)	47.0	(6%)
Ravva	1.6	1.9	(17%)	1.7	(6%)
Cambay	1.8	2.7	(32%)	1.5	21%
KG-ONN 2003/1	0.5	0.5	(0%)	0.5	(3%)
OALP	3.1	3.5	(12%)	3.1	(3%)
Total Oil and Gas (million boe)					
Oil and Gas - Gross	7.1	8.5	(17%)	7.3	(4%)
Oil and Gas – Working Interest	4.7	5.5	(16%)	4.8	(4%)

kboepd: thousands of barrels of oil equivalent per day

- Average gross operated production in 1Q stands at 77.7 kboepd, down 5% QoQ.

¹ On 19th September 2025, MoPNG informed the contractors of the block (a three-party Joint Venture, including Vedanta as Operator) that their application for PSC extension hadn't been accepted. Vedanta has challenged the said rejection before Delhi High Court. The Hon'ble Delhi High Court has, vide its order dated 6th January 2026, directed the parties to maintain status quo and accordingly, Vedanta continues to operate the Block. Cambay block average production per day factors volume till 30th June 2026 and is subject to outcome of the litigation. The matter is currently sub-judice.

About Vedanta Oil and Gas Limited

Vedanta Oil and Gas Limited (BSE: 544782 | NSE: VOGL) is India's leading private sector oil and gas exploration and production company, unlocking the nation's hydrocarbon potential to strengthen energy security. Operating under the brand 'Cairn', the company holds interests in 44 blocks spanning over 47,000 sqkm of acreage across India, with gross 2P (proved plus probable) and 2C (contingent) resources of 1.4 bnboe. Its producing assets span key hydrocarbon basins in Rajasthan, Andhra Pradesh, Gujarat, and Assam, supported by technology-led exploration, advanced subsurface expertise, and world-class engineering capabilities. With a diverse portfolio of conventional and unconventional resources and a strong pipeline of upcoming growth projects, Vedanta Oil & Gas aims to significantly expand domestic production towards India's energy security and economic growth. The company is committed to achieving Net Zero, advancing responsible energy development while creating sustainable value for the nation, communities, and shareholders.

For more information, visit: www.vedantaoilandgas.com

Vedanta Oil and Gas Limited

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CIN: U06100MH2001PLC428719

Disclaimer

Vedanta Oil and Gas Limited ("VOGL") (formerly known as Malco Energy Limited) became effective on May 1, 2026, while the operational performance is presented for the full quarter of the business constituents of VOGL as they exist at the end of first quarter of FY2027 for meaningful like-for-like comparison with historical performance.

This press release contains "forward looking statements" – that is, statements related to future, not past, events. In this context, forward looking statements often address our expected future business and financial performance, and often contain words such as "expects," "anticipates," "intends," "plans," "believes," "seeks," "should" or "will." Forward-looking statements by their nature address matters that are, to different degrees, uncertain. For us, uncertainties arise from the behaviour of financial and crude oil and gas markets including fluctuations in interest and or exchange rates and crude and gas prices; from future integration of acquired businesses; and from numerous other matters of national, regional, and global scale, including those of a political, economic, business, competitive or regulatory nature. These uncertainties may cause our actual future results to be materially different than those expressed in our forward-looking statements. We do not undertake to update our forward-looking statements.

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