

Vedanta Oil and Gas Limited (VOGL) reports strong performance in its first quarter financial results, as a listed entity

Q1FY27 Highlights:

- Revenue grows 9% Y-o-Y at ₹ 2,507 crore
- 16% growth in EBITDA Q-o-Q at ₹ 1,232 crore
- Profit After Tax including discontinued operations stands at ₹ 945 crore
- Average gross operated production stood at 77.7 kboepd
- Exploration success with gas discovery in Kaam BCP-1ST well in Kameshwari–Graben in Rajasthan's Barmer Basin

Mumbai, 29 July 2026: Vedanta Oil and Gas Limited (BSE: 544782 | NSE: VOGL), India's leading private oil and gas exploration and production company, announced its financial results for the first quarter ended 30 June 2026. The company reported revenue growth of 9% YoY at ₹ 2,507 crores in Q1 FY27. EBITDA stood at ₹ 1,232 crores – up 16% Q-o-Q, as Profit After Tax (PAT) including discontinued operation stood at ₹ 945 crores, reflecting a strong financial foundation and disciplined execution.

The company reported an average gross operated production of 77.7 kboepd across its assets, while the average working interest production stood at 51.1 kboepd. At the end of the first quarter, total gross oil and gas production reached 7.1 million boe, while total working interest production stood at 4.7 million boe.

The company has **notified a Gas discovery in the Kaam BCP-1ST well, drilled as part of the Deep Gas exploration campaign in the Kameshwari-Graben area of the RJ-ON-90/1 block in the Barmer Basin in Rajasthan.** It will be undertaking detailed technical and commercial evaluations of the discovery.

Speaking on the performance, Jim Johnny Gast, Interim CEO and Whole Time Director - Vedanta Oil and Gas Limited said, *"Q1FY27 marked a defining milestone in our journey with the company's listing on the BSE and NSE. The quarter's performance reflects the resilience of our business and our focus on operational excellence, exploration success with Deep Gas discovery, and disciplined capital allocation. As we advance a strong pipeline of near and medium-term growth opportunities including exploration drilling, enhanced oil recovery (ASP), and infill development campaigns aimed at arresting decline and enhancing production and resources, we remain well positioned to drive sustainable growth and create long-term value for all stakeholders."*

The company's strong EBITDA and revenue growth, and healthy PAT, reflects its solid fundamentals and continued commitment to optimising operations and enhancing efficiency for long-term sustainable growth.

Consolidated Financial Performance:

Particulars	Q1 FY27	Q4 FY26	Q1 FY26	QoQ (%)	YoY (%)
Revenue	2,507	2,584	2,303	(3%)	9%
EBITDA	1,232	1,057	1,272	16%	(3%)
PAT (from Continued and Discontinued Operations)	945	(480)	(104)		

(Value in ₹ Crores)

Arpit Mundra, Chief Financial Officer - Vedanta Oil and Gas Limited said, *"We delivered a strong Q1 FY27 performance, driven by favourable commodity prices, healthy realizations, and strong operational discipline. Our focus on cost efficiency and value maximization enabled us to translate a supportive pricing environment into strong financials, while continuing to invest in future growth."*

The Rajasthan block, the most prolific production asset operated by the company, recorded an average daily gross operated production of 63.1 kboepd during the quarter. Average daily working interest production from KG-ONN 2003/1 stood at 0.5 kboepd, and assets acquired under the Open Acreage Licensing Programme (OALP) contributed 3.1 kboepd.

The company holds interests in 44 blocks spanning over 47,000 sq km across India, with resources of 1.4 bnboe. Its producing assets are located across the Rajasthan, Andhra Pradesh, Gujarat, and Assam basins, supported by technology-led exploration, advanced subsurface expertise, and world-class engineering capabilities.

Results Conference Call-

Please note that the results presentation is available in the Investor Relations section of the company Website www.vedantaoilandgas.com

Following the announcement, a conference call is scheduled on July 30, 2026, from 5:00 PM to 6:30 PM (IST), where the senior management will discuss the company's results and performance. The dial-in numbers for the call are as below:

Event	Telephone Number	
Earnings conference call on July 30, 2026	Universal Dial-In	+91 22 6280 1114 +91 22 7115 8015

from 5:00 PM to 6:30 PM (IST)	India National Toll Free	1 800 120 1221	
	International Toll Free*	Canada	01180014243444
		Hong Kong	800964448
		Japan	00531161110
		Netherlands	08000229808
		Singapore	8001012045
		South Korea	00180014243444
		UK	08081011573
		USA	18667462133
Online Registration Link	For Registration- Click Here		
Call Recording	This will be available on Company website on July 30, 2026		

**In case of dial-ins from any other country, please use the online registration link for relevant dial-in numbers.*

About Vedanta Oil and Gas

Vedanta Oil and Gas (BSE: 544782 | NSE: VOGL) is India's leading private sector oil and gas exploration and production company, unlocking the nation's hydrocarbon potential to strengthen energy security. Operating under the brand 'Cairn', the company holds interests in 44 blocks spanning over 47,000 sqkm of acreage across India, with gross 2P (proved plus probable) and 2C (contingent) resources of 1.4 bnboe. Its producing assets span key hydrocarbon basins in Rajasthan, Andhra Pradesh, Gujarat, and Assam, supported by technology-led exploration, advanced subsurface expertise, and world-class engineering capabilities. With a diverse portfolio of conventional and unconventional resources and a strong pipeline of upcoming growth projects, Vedanta Oil & Gas aims to significantly expand domestic production towards India's energy security and economic growth. The company is committed to achieving Net Zero, advancing responsible energy development while creating sustainable value for the nation, communities, and shareholders.

For more information, visit: www.vedantaoilandgas.com

Vedanta Oil and Gas Limited

9th Floor, Tower A1,
DLF – World Tech Park, Silokhera,
Sector 30, Gurgaon – 122002
www.vedantaoilandgas.com

Registered Office:

Regd. Office: 1st Floor, C' wing, Unit 103,
Corporate Avenue, Atul Projects, Chakala,
Andheri (East), Mumbai – 400 093
CIN: U06100MH2001PLC428719

Disclaimer

This press release contains “forward looking statements” – that is, statements related to future, not past, events. In this context, forward looking statements often address our expected future business and financial performance, and often contain words such as “expects,” “anticipates,” “intends,” “plans,” “believes,” “seeks,” “should” or “will.” Forward-looking statements by their nature address matters that are, to different degrees, uncertain. For us, uncertainties arise from the behaviour of financial and crude oil and gas markets including fluctuations in interest and or exchange rates and crude and gas prices; from future integration of acquired businesses; and from numerous other matters of national, regional, and global scale, including those of a political, economic, business, competitive or regulatory nature. These uncertainties may cause our actual future results to be materially different that those expressed in our forward-looking statements. We do not undertake to update our forward-looking statements.

For Investor enquiries, please contact:**Mr. Charanjit Singh,**

Group Head – Investor Relations
Vedanta Oil and Gas Limited
Charanjit.singh@vedanta.co.in

For any media queries, please contact:**Shivanjali Singh**

Chief Corporate Communications Officer
Vedanta Oil and Gas Limited
shivanjali.singh@cairnindia.com