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Business News > Industry > Energy > Oil & Gas > Vedanta chairman Anil Agarwal outlines USD 4 billion investment plan to double oil production

Vedanta chairman Anil Agarwal outlines USD 4 billion investment plan to double oil production

Synopsis

Mining conglomerate Vedanta Ltd, owned by Vedanta Resources, plans to invest \$4 billion in doubling oil production over the next 3 years. The company aims to achieve an oil output of 300,000 barrels per day through an aggressive exploration campaign. Vedanta currently produces 140,000 barrels per day and has promising acreage in northeast and deep-water regions. Despite concerns over debt levels, Vedanta remains undeterred and sees India as a favorable market due to its resources. The company has partnered with US oilfield service firms to increase capacity.



Agencies

Mining conglomerate Vedanta Ltd will invest **USD 4 billion** over the next three years to double **oil production**, its chairman **Anil Agarwal** said on Tuesday as he pushed ahead with an aggressive oil and gas expansion programme. Vedanta, which more than a decade back acquired Scottish explorer Cairn Energy's (now Capricorn

Energy) India assets, is targeting 300,000 barrels per day (15 million tonnes a year) oil output in 3 years from aggressive exploration campaign, he said on the sidelines of the India Energy Week (IEW) here.

The company is pushing ahead with the investment undeterred by concerns around debt levels at parent **Vedanta** Resources.

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market," he said. "But unfortunately we (as a country) produce just 15 per cent of our need and the rest is imported."

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Agarwal said his company currently produces around 140,000 barrels per day of oil and oil equivalent gas and has a promising acreage in northeast and deep-water which it had won under open acreage licensing bid rounds.

"We are excited about the prospects and will continue to invest," he said.

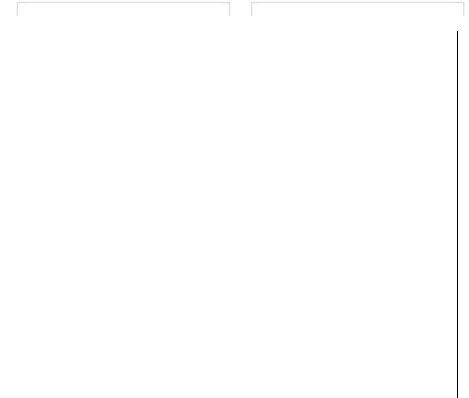
He told the same at the CEO's roundtable that Prime Minister Narendra Modi held on the sidelines of IEW.

"We told him (PM) that we are bullish on India and see a lot of prospects. The country has the right regulatory framework now and the right environment," he said.

Asked about his wishlist, he said taxes on oil and gas production in India are as high as 65 per cent against the global average of 35 per cent.

"It is our wish that the taxes are brought down to global levels to give us parity with global players," he said, adding the government should also give leases of

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Vedanta chairman Anil Agarwal outlines USD 4 billion investment plan to double oil production

as to help companies plan better with their investment strategy.

Agarwal said India -- the world's third-largest oil importer -- can become 50 per cent energy self-sufficient.

His company has tied up with US oilfield service companies including



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A self-made billionaire, Agarwal built Vedanta he founded into a large natural resources group using borrowed money to buy distressed assets from the Indian government and mining companies around the world. Rating agencies have expressed concerns over debt levels at Vedanta Resources but he said investments will go on.

Agarwal's sprawling natural resources empire is largely focused in India where his company produces iron ore, bauxite, aluminium, copper, zinc, power and oil.

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Valentine's Day Customised Gifts for Him to Make His Day Special

Team ProductLine Last Updated: Feb 01, 2024, 10:17:00 AM IST



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Are you looking for personalised presents for him which can be the perfect gift for Valentine's Day 2024? If so, continue reading this article where we have clubbed together a list of the custom gifts for guys which are sure to make his day memorable. Let us find the perfect gift for your man.


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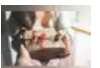
Gift Ideas for Men on Valentine's Day 2024: Unique and Thoughtful to Make the Day Extra Special



Pamper Him with 10 Exquisite Luxury Gifts for Boyfriend for Valentine's Day 2024



10 Luxury Gifts for Wife - Give your wife the best this Valentine's Day (2024)



Scent-sational Love: Luxury Perfume Picks for a Perfect Valentine's Day Gift for Him and Her



Team ProductLine

Discover the ideal Valentine's Day 2024 gift with our curated list of personalised presents for him. Whether you seek a unique gesture to make his day unforgettable, this article has you covered with the best personalised presents for men. Explore a collection of custom gifts for guys, each designed to add a personal touch to your

expression of love.

From thoughtful keepsakes to one-of-a-kind items, find the perfect way to celebrate your man and create lasting memories. Read on to choose the personalised gifts for him that perfectly encapsulates your affection and makes this Valentine's Day a truly special occasion for him.

List of the Customised Gifts for Him

| Customised Gifts for Him | Amazon Price |
|--|----------------------------|
| Shri Kanth Art® Customised Photo Frames | Click Here |
| The Gify Store Customised Wallet Card | Click Here |
| Personalised Wooden Heart With Stand and Customised Photo | Click Here |
| HEARTSLY Personalised Caricature | Click Here |
| Tresneria® Personalised Keychain with Illustration and Quote | Click Here |
| JPRINTSTOP Heart Shape Double Photo Frame Metallic Keychain | Click Here |

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| Luigi Spotify Code Keyring Set for Couple | Click Here |
| Luigi Customise Couple Valentine Keychain | Click Here |
| Silver Valley Steel Personalised Gift Keychain | Click Here |

Read more about other [Gift items](#) on the [Top Trending Products](#) page. Read about the Customised Gifts for Him below.

1. Shri Kanth Art® Customised Photo Frames



**Shri Kanth Art®
Personalized | Customized
Photo Frames Perfect for...**

20% Off
₹1,194 ~~₹1,499~~

[Buy Now](#)

amazon.in

Shri Kanth Art® Customised Photo Frames allows you to do personalised printing, enabling you to showcase your cherished moments. You can use this opportunity to display your moments of togetherness that you would want to remember. Get these high-quality picture frames which are suitable for various settings like bedrooms, tables, study tables, or kitchens.

Special Features:

- Premium Quality
- Versatile Usage
- Memorable Keepsake

| Pros | Cons |
|-----------------------|-----------------------|
| Memorable Gift Idea | Specific Size |
| Versatile Orientation | Limited Shape Options |
| Multicolored Design | |

Buy Now: [Shri Kanth Art® Customised Photo Frames](#)

2. The Gify Store Customised Wallet Card



Shri Kanth Art® Personalized | Customized Photo Frames...
₹1,499
₹1,194 Buy Now




The Gify Store Customised Wallet Card | Gift for Every...
₹1,000
₹549 Buy Now



Personalized Wooden Heart of steam beach wood With...
₹999
₹699 Buy Now



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The Gify Store Customised Wallet Card | Gift for Every Occasion | Illustration...

45% Off

₹549 ~~₹1,000~~

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Buy Now

Check out The Gify Store Customised Wallet Card which is a very unique gift item to present to your partner on the occasion of Valentine’s Day 2024. You can personalise this card with your own photo and a special message which results into a very thoughtful gift. It also features a Spotify code which provides access to special digital content, enhancing the interactive and multimedia aspect of the gift.


Special Features:

- Illustrated Couple Detail
- Compact Design
- Customisable Quote

| Pros | Cons |
|------------------------|------------------------------|
| Spotify Code Inclusion | Limited Material Information |
| Durable Material | Single Design Focus |
| Practical Size | Digital Content Dependency |

Buy Now: [The Gify Store Customised Wallet Card](#)

3. Personalised Wooden Heart With Stand and Customised Photo



Personalized Wooden Heart of steam beach wood With Stand and...

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Personalised Wooden Heart With Stand and Customised Photo features an extremely smooth finish on the steam beach wood that adds a touch of elegance to the photo frame. Since it is an imported wood, it has a light wooden pattern which enhances the overall visual appeal. The wooden frame is of heart shape which makes it perfect for Valentine's Day due to its association with romance and affection.


Special Features:

- Unique material
- Engraved Photo
- Stand Included
- Theme

| Pros | Cons |
|------------------------|----------------------------|
| Smooth Finish | Limited Size Options |
| Unique Gift Idea | Photo Submission Timeframe |
| Natural Wooden Pattern | |

Buy Now: [Personalised Wooden Heart With Stand and Customised Photo](#)

4. HEARTSLY Personalised Caricature



HEARTSLY Personalized Caricature Couple Caricature Gifts Together...

40% Off

₹599 ~~₹999~~

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Buy Now

Check out the HEARTSLY Personalised Caricature which is crafted on a wooden piece. You can personalise this wooden piece with your and your partner's face on it. The one thing that we like about this is that you can give it a personality by highlighting your and your partner's special features. It is a compact and lightweight piece which makes it a great choice for personalised gifts for men.

Special Features:

- Wooden Stand



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- Size and Dimensions
- Theme

| Pros | Cons |
|--------------------------|-----------------|
| Unique Gift Idea | Size Limitation |
| Memorable gifting option | |
| Compact and Lightweight | |

Buy Now: [HEARTSLY Personalised Caricature](#)


5. Tresneria® Personalised Keychain with Illustration and Quote



Tresneria® Personalized PVC Keychain with Illustration and Quote - F...

50% Off

₹499 ~~₹999~~



Buy Now

One of the best personalised gifts for guys would be a keychain where you can print an illustration on one side and a heartfelt quote on the other. One such gift is the Tresneria® Personalised Keychain which is crafted from a durable and flexible material called Polyvinyl Chloride (PVC). You can turn your favourite moment into a stunning oil paint-style illustration which adds an artistic flair to the keychain.

Special Features:

- Custom Oil Paint Illustration
- Dual-Sided Personalisation
- Durable material

| Pros | Cons |
|---|------------------------------|
| Unique Fusion of Art and Sentimentality | Specific Material |
| Memorable Keepsake | Time-Sensitive Order Details |
| Versatile Gift Option | |

Buy Now: [Tresneria® Personalised Keychain with Illustration and Quote](#)

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JPRINTSTOP Heart Shape Double Photo Frame Metallic Keyring Key Chain

₹499

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Buy Now

If you would like to bring your photos together in a keychain, then you must check out the JPRINTSTOP Heart Shape Double Photo Frame Metallic Keychain. It is a premium metal construction which is crafted with high-quality 316L stainless steel that is lead-free and nickel-free, ensuring hypoallergenic metal that is durable and has a high-polish silver finish. You can use it as a keychain or can also detach it to use as a pendant.

Special Features:

- Double-Sided Heart-Shaped Design
- Closure Lock and Detachable Key Ring
- Premium Metal Construction
- Hypoallergenic

| Pros | Cons |
|-----------------------|--------------------------------|
| Modern Style | Chain Not Included for Pendant |
| Dual Usage as Pendant | Avoidance of Chemical Contact |
| Easy Cleaning | |

Buy Now: [JPRINTSTOP Heart Shape Double Photo Frame Metallic Keychain](#)

7. PETA SAVIOUR Long Distance Relationship Keychain



**PETSAVIOUR Drive Safe
Reminder Keychain
Customized Couple Gift,...**

55% Off
₹445 ~~₹999~~

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Buy Now

If you are in a long distance relationship, then we suggest you check out the PETSAVIOUR Long Distance Relationship Keychain which is crafted with the message that these many miles have nothing on us. It is the perfect matching keychains which could be customised according to your need. They come in four beautiful colours including silver, gold, rose gold and black ensuring that you have an array of options to pick from.


Special Features:

- Mileage Personalisation
- High-Quality Material
- Portable and Lightweight

| Pros | Cons |
|---|----------------------------|
| Thoughtful Design for Long-Distance Couples | Dependency on Buyer's Note |
| Matching Couple Keychain | |
| Gift-Ready Packaging | |

Buy Now: [PETSAVIOUR Long Distance Relationship Keychain](#)

8. Luigi Spotify Code Keyring Set for Couple



**Luigi Spotify Code Keyring
Set for Couple, Matching
Couple Keychains,...**

56% Off
₹439 ~~₹999~~

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If you love the idea of matching keychains and have a knack for music then, you should check out the Luigi Spotify Code Keyring Set for Couples. Not only you both can have a matching keychain, but you can also integrate a Spotify code which would take you to a song or playlist of your choice upon scanning. If you are looking for one of the best custom made gifts for him, then this is the keychain you should get home.

Special Features:

- Engraved Heart Keychain
- Spotify Code Integration
- Multiple colour options: Black, Gold, Silver, and Rose Gold

| Pros | Cons |
|-------------------------|--------------------------------|
| Customisable Design | Dependency on Spotify Platform |
| Scannable Spotify Codes | |
| Sleek and Modern Design | |

Buy Now: [Luigi Spotify Code Keyring Set for Couple](#)

9. Luigi Customise Couple Valentine Keychain

Another keychain option from the previous brand is called the Luigi Customise Couple Valentine Keychain which features a cute cat hug design. Available in three popular colours, silver, gold and rose gold, this keychain is one of the best personalised gifts for guys. You need to provide your names for this keychain and only then this keychain can be delivered to you.

Special Features:

- Colours: Silver, Gold, Rose Gold
- Cute Cat Hug Design
- Durable Material
- Gift Package

| Pros | Cons |
|-------------------------------|------------------------------------|
| Unique Cat Hug Design | Dependency on Custom Content Entry |
| Material Durability | |
| Available in multiple colours | |

Buy Now: [Luigi Customise Couple Valentine Keychain](#)

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Silver Pebbles Black Engraved On Steel Personalised Gift Keychai...

50% Off

₹399 ~~₹799~~

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Buy Now

If heartfelt letters and notes are your thing but you want to do more than just write it on paper, then check out the Silver Valley Steel Personalised Gift Keychain where you can engrave your heartfelt feelings. All you need to do is place your order and contact the seller to understand the entire process of personalisation. Just keep your content ready and get one of the best personalised gifts for him.

Special Features:

- Colour: Gold, Black, Silver and Rose Gold
- Big Strong Thick Ring
- Durable Material

| Pros | Cons |
|-------------------------|------------------------------|
| Personalisation | Dependency on Custom Content |
| Durable | |
| Multiple colour options | |

Buy Now: [Silver Valley Steel Personalised Gift Keychain](#)

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Frequently Asked Questions: Customised Gifts for Him

Q1. What gift to give to men on Valentine's Day?

Ans: Premium gifts for men on Valentine's Day include personalised gifts which encapsulates the essence of your memories, accessories that remind them of you, grooming hampers that help them take care of them better, flowers to make them feel special, electronics that they love, and more.

Q2. What is a surprise gift for him on Valentine's Day?

Ans: If you wish to surprise your partner on Valentine's Day, then you should check out the list of the best personalised gifts for men shared in our article. Such personalised gifts send a message of intimacy and special attention. You can click such gifts with one of his favourite things including a mug, lamp,

Q3. What are personalised gifts for guys for Valentine's Day?

Ans: Customised gifts for men for Valentine's Day are the ones which carry his name or initials. You can also buy an item with their picture on it. You can also pick a picture of you together and get it on one of these custom made gifts for him.

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